

MEETING MINUTES

25 February 2020

TL-EITI Secretariat, Farol, Dili

Participant Members

Angelina Branco	Eni Country Representative
Ângelo Lay	Carnarvon Petroleum Timor Country Liaison Adviser
Estefanus Coli	CSO - MDI
Fabio Wilmar de Carvalho	TradeInvest Officer
Felix Soares	Timor Resources Senior Accountant & Finance Manager
Filipe Nery Bernardo	Petroleum Fund Analyst
Florêncio Sanches	SERVE Executive Director
Francisco Alegria	TIMOR-GAP EP (Observer)
Antonio dos Santos	Woodside
Reinalda Pires	ConocoPhillips Timor-Leste PO
Filipe Nery Bernardo	Petroleum Fund Analyst- MoF
Honesia Amaral	ANPM – Manager at Commercial Directorate
Sabino G. Fitun	Core Group Transparency (CGT)
Agus Tilman	ANPM

TL-EITI Secretariat:

Elda Guterres da Silva	National Coordinator / Technical Specialist TL-EITI
Octavio Jordão de Araújo	Adviser TL-EITI
Abelina Emilia do Rosario	Databases Officer TL-EITI

Meeting opened at 9.30 AM.

1. Approval of the agenda

The meeting agenda was approved by MSG members.

2. Approval of documents

Minutes of MSWG meeting on 21 Nov 2019

3. Preparation of TL-EITI Report 2018

The meeting was held to discuss the milestone and the agenda for the preparation of the referred report. The content was presented by the Independent Administrator (IA). The 2018 TL-EITI Report was included in the same Terms of Reference for Independent Administrator (IA) who prepared the two previous reports of FY 2016 and FY 2017. The stakeholders were informed on the unavailability of the State's annual budget (OGE) and that this year's reporting, which has been included in the same ToR with previous fiscal years, will be covered by the provisional duodecimal budget system. The duodecimal budget allocates funds for monthly expenditure of the ongoing public activities.

The IA proposed the following schedule and plans:

- By 31 March: finalize the 2018 report scoping study including the data collection templates and defining materiality threshold.
- By 30 April: MSWG will review the draft of scoping report and templates and provide comments and approval.
- April: proposed a workshop to discuss the content of 2019 Standard with the date to be decided between MSWG and the IA before reconciliation of information.
- The same date of the workshop, the IA aims to present the finding of mainstreaming feasibility study if the investigation of information is concluded by then.
- May and beyond: collection of information from reporting entities and reconciliation process
- By 1 September: First draft of 2018 report will be shared to MSWG for discussion and approval.

MSWG has decided to prioritize the preparation of 2018 TL-EITI Report by utilizing the existing financial resource. MSWG also proposed to implement activities e.g. sharing knowledge on the new 2019 EITI standard requirements and public debate which require less funding. The workshop discussion should be focused on EITI requirements that came into force this year and those recommended by the International Secretariat e.g. Beneficial ownership (2.5), contract transparency (4.1). These requirement implementations will be validated in February 2021. Other activities which would require additional funds should be limited until the next availability of public budget (OGE).

The IA is also required to submit the final feasibility report on Beneficial Ownership based on the “definition” and terms of Beneficial Ownership approved by MSWG.




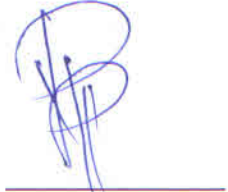


The priorities stated above will be included in 2020 work plan. The National Secretariat will amend the draft Work Plan and share with MSWG for their comments and approval.

4. Upcoming Meeting

The next meeting is expected to meet with the IA on 2018 TL-EITI Report and MSWG will be informed as soon as the IA provide the plans/schedules to the National Secretariat.

The Chair declared the meeting closed at 11:20a.m.

Minutes approved and signed by:

(Name)	(Signature)
1. <u>ANGELINA B. BRANCO</u>	
2. <u>Eraquiel Gab.</u>	
3. <u>Edermeu ed.</u>	
4. <u>Reinalda Pires</u>	
5. <u>Filipe N. Bernardo</u>	
6. <u>Felipe Soares</u>	

7. Francisco Alegria

Francisco Alegria

8.

Angelo Cruz

Angelo Cruz

9.

Horacio Cruz

Horacio Cruz

10. Florencio Sanchez

Florencio Sanchez