

**MEETING MINUTES**

**08 October 2019**

**Farol Office**

**Participant Members**

Angelina Branco	Eni Country Representative
Honesia Amaral	ANPM – Manager at Commercial Directorate
Dulce da Silva	ANPM – Revenue Management Officer at Commercial Directorate
Sabino Gusmao	CSO – Core Group Transparency
Helio da Silva	CSO – Luta Hamutuk
Francisco Alegria	TIMOR-GAP EP (Observer)
Rui Matos	Independent Administrator (IA) of Ernst & Young (EY), Portugal

**TL-EITI Secretariat:**

Elda Guterres da Silva	National Coordinator / Technical Specialist
Octavio Jordão de Araújo	Adviser
Trifonio Sarmiento	Outreach Officer

**Meeting opened at 9.20 AM.**

#### **1. Approval of the agenda**

The meeting agenda has been approved by MSG members.

#### **2. Approval of documents**

None

#### **3. Discussion of feasibility studies for BO and mainstreaming**

The meeting was held to follow up the progress of feasibility studies for mainstreaming and Beneficial Ownership (BO). The Independent Administrator (IA) presented updated version of action plan summaries of BO and mainstreaming with changes based on comments provided by stakeholders. In this meeting, the IA presented the proposed definition of BO, proposed details of the beneficial owners including PEPs and data assurance for adoption by MSWG.

On BO investigation, it is recommendable for an approach for the Government to promote new design of legislation such as the EITI Law. The IA suggest MSWG to deliver this recommendation to the political decision makers since that implementing some requirements of the current EITI Standard (including systematic disclosure/mainstreaming) would link to specific Laws.

Meanwhile, the copies of the draft EITI Law, which was designed by a different legal consultant in 2016, have been delivered to MSWG stakeholders. The legal division of ANPM has been entrusted to foresee the content of this draft Law. Other stakeholders have not provide comments towards its content since there is no timeline established by the National Secretariat or the Government, hence stakeholders would have been focused on other business priorities. The consultant encouraged the MSWG to actively participate in the preparation of EITI Law as it would benefit the decision making process of EITI requirement implementations.

The consultant has also consult with the local companies register centre, SERVE, and has identified gaps and missing information from its normal procedures in collecting information on the companies' ultimate owner(s). Additional enquiries and information will be consulted with ANPM to finalize the BO study. The consultant would include these findings into the first draft of the BO feasibility report and share it with MSWG for making decision. Furthermore, the consultant informed that the draft report is expected to finalize after October 20<sup>th</sup>. Whereas for mainstreaming, the consultant expects to report back to MSWG after finalizing the draft BO report and gathers more information from ANPM.

#### **4. 9<sup>th</sup> TL-EITI Report**

The IA has informed MSWG that the draft of the upcoming TL-EITI (Scoping) Report will be prepared by the end of the month. At this stage, the firm is finalising the reconciliation process of the data collected from

reporting entities. Emails have been delivered to the entities that are required to clarify the submitted financial information. Once the draft is finalized, it will be delivered to MSWG for discussion and approval.

#### **5. Terms of Reference (ToR) for National Coordinator Recruitment**

The MSWG has been informed with the plan from the Ministry of Petroleum & Minerals (MPM) in hiring new National Coordinator (NC) for TL-EITI. The NC post has been classified as a public official position as at the level of National Director. Hence, the design of ToR for this position will follow the template designed by the "Comissao da Funcao Publica" (Civil Service Commission). Furthermore, a draft ToR has been prepared by the Legal Department of MPM and the MSWG is advised to involve in the recruitment process of the new NC. The draft ToR will be sent to MSWG for comments once they are completed.

#### **6. Upcoming meeting**

The next meeting is scheduled following the submission of draft BO feasibility report after 20<sup>th</sup> of October.

The Chair declared the meeting closed at 10:20a.m.

Minutes approved and signed by:

(Name)

(Signature)

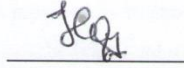
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ANGELINA B. BRANCO



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HANESIA ARAUJO



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