

## MEETING MINUTES

28 June, 2019

EITI-TL Secretariat, Farol, Dili

### Participant Members

Angelina Branco	Eni Country Representatives
Agostinho G. Ramos	MoF/ DNPMR
Honesia Araujo	ANPM
Estevanus Coli	MDI
Manuel Simeão	FONGTIL

### Alternatives, and Non-Voting

Dulce Natalia	ANPM
Francisco Alegria	Timor GAP
Rui Matos	Senior Manager - Ernst & Young SA

### TL-EITI Secretariat:

Elda Guterres da Silva	Técnica Especializada TL-EITI
Trifonio Flor Sarmiento	Outreach Officer
Octavio Jordão de Araújo	Adviser

### Absent:

Antonio dos Santos	Woodside Country Representative
David de Araujo	ConocoPhillips External Relations
Filipe Nery Bernardo	Petroleum Fund Analyst- MoF
Fernando Carvalho	Chief of Account BCTL
Henrique Monteiro	TIMOR GAP E.P
Tobias Ferreira	BCTL
Jose Lobato	Country Manager ConocoPhillips Timor-Leste
Helio Dias da Silva	Haberan
Sabino G. Fitun	Core Group Transparency (CGT)

## **Meeting opened at 9.25 AM.**

### **1. Approval of the agenda**

The MSG agreed to the agenda of the meeting.

### **2. Approval of documents**

Previous meeting minutes

### **3. Discussion of Reconciliation report FY 2016**

The IA presented the content of the draft 2016 EITI report. It will display two separate sections of reconciliation information for oil and gas companies as operators and subcontractors. At the stage, 98,6% of the payments from main companies (operators) have been reconciled. The total percentage of the reconciled amount is expected to reach at about 99,9 % once the IA received the final confirmation from one company (ConocoPhillips) with the reconciliation.

In terms of the subcontractors, there are around \$10 million of total amount within scope (as reported by the Government) that should be reconciled. This amount reported by government was adjusted about \$1 million following reconciliation as there are still few submissions from subcontractors. This due to the majority of these companies which located overseas are not responding towards the government request for data submission. Also, some of the submitted information are delivered by external auditor/financiers, from which it influenced the communication with the company's personnel for data clarification.

There will be a section of Beneficial Ownership where it would list the list and links of the source of investments of the publicly listed companies.

The section of Social Expenditures discloses summary of mandatory payments (i.e. described by PSCs and cost recovery items) from three companies and voluntary payments (unreconciled amounts and not cost recoverable) which were all confirmed by ANPM.

The Recommendation Section would disclose similar information from previous TL-EITI reports that has yet being implemented such as EITI Law and specifically on BO roadmap study by MSG and strengthening the National Secretariat data system which may respond to mainstreaming needs.

Additional annexes disclosing lists of oil and gas contracts, PSCs, mining companies will be also included.

Missing information to include in the report: MSWG introductory message, CSO summary on Petroleum Fund and if exists, summary on tax settlement that occurred in 2016. The CSO will prepare and deliver their summary and the National Secretariat will prepare the draft of MSWG message for stakeholders review and approval within one day.



### Tax Settlement

The industry constituent involved with this issue (CoP) did not participate this meeting so no detailed discussion was made amongst participants. However, the CSO constituent commented the importance of this relevant issue to disclose in the EITI report so that it could align with the media coverage of tax settlement previously published. For transparency purpose, CSO members will include a statement related to this settlement in their summary of Petroleum Fund activities. A summary about the referred settlement may be considered for contents agreed by all MSWG pillars to disclose in this report. If exist, a draft should be prepared by the pillar(s) involved within two days before deadline on Sunday, 30 June.

Once all the missing information are prepared, each pillar should made their final review and approve the final version of the 2016 EITI Report before publication this Sunday.

### **4. Annual Progress Report 2018**

MSWG stakeholders were informed to provide final reviews of the draft APR and emailed National Secretariat prior to Monday, July 1<sup>st</sup>, deadline.

### **5. Upcoming meeting**

There was no schedule proposed for upcoming meeting.

The Chair declared the meeting closed at 11:10a.m.


Minutes approved and signed by:

(Name)

(Signature)

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Esteban coli



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ANGELINA B. BRANCO



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Agostinho G. Ramos



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**Annex 1** – Action List from previous meeting

No	Issues	Action needed	Responsible Entity	Progress Status
1	TL-EITI Reports FY 2016 & 2017	Data collection and reconciliation	MSWG and reporting entities	90% complete
2	Mainstreaming study	To start investigation following publication of EITI reports in 30 June	IA, MSWG and TL-EITI Secretariat	Should be started in July
3	Beneficial Ownership study	idem		Idem
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